



MISSOURI SOUTHERN STATE UNIVERSITY

August 12, 2010

Dear Governors:

I have the distinct honor and pleasure of welcoming you to the August 20, 2010 meeting of the Board of Governors. Lunch will begin at 12:00 noon in the House of Lords, room 309 and the Board meeting will begin at 1:00 pm in the Board Room, room 310 both of which are located in Billingsly Student Center. Parking will be reserved for you in the parking lot in front of the Beimdiek Recreation Center.

In preparation for the meeting, I enclose the meeting agenda, minutes of the June 16, 2010 Board meeting, the preliminary Cash Graph as of June 30, 2010 and the July 31, 2010 financial statements along with other supplementary materials. Also I am providing Notes from the Prez to keep you up-to-date about issues at MSSU.

I very much appreciate your service to the Board, and on behalf of the entire MSSU community, I thank you for your diligence in leading the Southern family.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bruce W. Speck".

Bruce W. Speck
President

BWS/so

Enclosures

Notes from the Prez

- Believe it or not, summer is almost over. Where did the time go?
- We have held steady at over 3% increase in enrollment for the fall.
- I was very sorry to hear about Jim Spradling's death; he has been a great friend of Southern.
- Every time I tour the Health Sciences Building I listen to people exclaim about our new facility. It definitely has the WOW factor.
- I'm looking forward to a successful football season. Our first home football game is August 26. Please come by my tent and eat a Lion Cookie.
- Freshman Convocation is August 22. Come out in the afternoon and meet the freshmen.
- I look forward to a very productive school year, and I thank you for your tremendous support of Southern.

Bruce

MISSOURI SOUTHERN STATE UNIVERSITY
Board of Governors
August Meeting

Friday, August 20, 2010 – 1:00 pm
Billingsly Student Center, Room 310

1. Announcements
2. Minutes of June 20, 2010 meeting
3. Reports
 - Financial (Ms. Linda Eis)
 - Construction (Mr. Rob Yust)
 - VP for Development (Dr. Mark Parsons)
 - Interim VP for Student Affairs (Mr. Darren Fullerton)
 - Director of Athletics (Mr. Jared Bruggeman)
 - Faculty Senate President (Dr. Cheryl Ciffeli)
 - Staff Senate President (Mr. Erik Hilgendorf)
 - Student Representative (Mr. Ezekial Tarrant)
 - Board Committees
 - President (Dr. Bruce Speck)
4. Old Business
5. New Business
 - Consideration of Appointments, Retirements, Resignations (Dr. AJ Anglin)
 - Other items as may be necessary
6. Future meeting dates – 2010 and 2011

2010	2011	2011	2011
- September 17 th	- January 21 st	- May 20 th	- September 16 th
- October 15 th	- February 18 th	- June (TBD)	- October 21 st
- November 19 th	- March 18 th	- July (no meeting)	- November 18 th
- December 17 th (if needed)	- April 15 th	- August 19 th	- December 16 th

Commencements: 2010 – December 18th; 2011 – May 21st and December 17th

7. Adjournment

Executive Session

RSMo 610.021(1) relating to “legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys”.

RSMo 610.021(2) leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore.

RSMo 610.021(3) relating to “hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded”.

Other matters that may be discussed in closed meetings, as set forth in RSMo 610.021.

MISSOURI SOUTHERN STATE UNIVERSITY
Board of Governors
Minutes

June 16, 2010 – 6:30 pm
Billingsly Student Center, Room 310

The June 16th meeting of the Missouri Southern State University Board of Governors was called to order by Chair, Rod Anderson. Governors in attendance were Rod Anderson, Dr. Sherry Buchanan, Dwight Douglas, Lynn Ewing, David Jones, Dr. Charles McGinty, Nancy Perry, and Richard Walter. Others in attendance were Dr. Bruce Speck, Dr. Brad Kleindl, Dr. Mark Parsons, Rob Yust, Darren Fullerton, Dr. Cheryl Cifelli, Josh Doak, Ezekiel Tarrant, Linda Eis, Jon Dermott, and Sharon Odem.

ANNOUNCEMENTS

Rod Anderson welcomed Dr. AJ Anglin (new VP for Academic Affairs) and his wife Florence as great additions to the campus community. Mr. Anderson noted the Board is looking forward to having Dr. Anglin join them at the table beginning with the August meeting.

MINUTES

A motion was made by Lynn Ewing and seconded by Dr. Sherry Buchanan to approve minutes of the May 21, 2010 Board meeting. Motion passed. (Minutes are archived in the permanent record book.)

REPORTS

Financial (Ms. Linda Eis, Treasurer):

- Statement of Net Assets
- Statement of Revenues, Expenses, and Changes in Net Assets
- Comparative Statement of Revenues, Expenses and Changes in Net Assets
- Cash Flow Analysis
- Cash Graph

Linda noted unrestricted cash as of May 31, 2010 is \$14.1 million with yearend unrestricted cash anticipated to be \$12 million. Linda noted this is a significant increase in unrestricted cash over previous years and will help Missouri Southern through the difficult economic times ahead. Linda also noted expenses only increased by \$100,000 for FY10 and thanked the campus for their team effort to keep expenses down.

Dwight Douglas noted FY10 should end with 70 days of operating cash-on-hand compared to only 23 days of cash-on-hand just two years ago; a significant improvement.

A motion was made by Dr. Charles McGinty and seconded by Nancy Perry to approve the May 31, 2010 financial statements. Motion passed. (A copy of the financial statements for May, 2010 is attached to the minutes in the permanent record book.)

Construction (Mr. Rob Yust, Vice President for Business Affairs):

- **Health Sciences Building**
 - The exterior is complete; second and third floors are occupied by MSSU departments.
 - The Dental Clinic will be moved in July due to summer classes now in session.
 - As of this date, approximately \$15.2 million of the budgeted \$18.9 million has been requested and reimbursed (in a timely manner) from the state Lewis & Clark Discovery Initiative funds.
- **Mansion Renovation**
 - The exterior is complete.
 - The interior is nearing completion and should be finished by mid-July.

Rod Anderson noted the pictures of past Governors and Regents are mounted in the Board room and complimented the Physical Plant staff on their excellent craftsmanship.

VP for Development/Executive Director of the Foundation (Dr. Mark Parsons):

- **Alumni Relations**
 - The mansion renovation is creating excitement among alums.
 - Grand opening events will begin September 17th with a donor recognition dinner which Dr. Parsons encouraged the Board to mark on their calendars. Dr. Parsons also noted many more events will be held throughout the fall semester for the campus and the community.
 - Bricks are still being sold for the Mansion patio. Proceeds will be used for ongoing expenses.
 - New memberships continue to grow with the added benefit of using the Beimdiek Recreation Center being a key factor.
 - Tickets to baseball games for the annual Kansas City Royals (July 31st) and Springfield Cardinals (August 28th) alumni events can be purchased for \$10 each through the Alumni Association office. In addition, the first Arkansas Alumni event is scheduled in Springdale, Arkansas with the Arkansas Naturals on August 31st.
- **University Relations & Marketing (URM)**
 - The 2010-2012 University catalogs arrived last week. The catalog is a huge project that involves every department and division on campus. A special thank you to Earlene Fort (University Relations) and Brenda McDaniel (Registrar's Office) for spearheading this project.
 - Progress continues with the re-design of the University's web site. Monica Mihajlovic is the new Web Developer and is working with Michael Hailey, Web Developer and Graphic Designer. URM is also working with Southern's Information Technology Services department with migration of information planned to begin this fall. Training for content owners in all academic and administrative departments will take place using the new content management system as each department takes on more responsibility for its own web content.
- **Grant Resource Center (GRC)**
 - To date, 13 grant applications have been submitted requesting a total of \$5.2M in external funding. A total of 12 grant applications were submitted in 2009.
 - Dr. Parsons stressed the need to continue to increase grant writing.
- **Development**
 - Annual Fund Audit
 - Currently \$64,000 of this year's phonathon goal of \$65,000 has been raised. A solicitation mailing to 1200 area businesses recently went out and anticipated donations should exceed the \$65,000 goal.
 - Due to results of the completed Annual Fund audit by Michael Fontana, a host of recommendations are in place to build upon and improve existing annual fundraising efforts. The results of the audit were presented to President's Council at its annual Retreat held recently and can be shared with the Board as future agendas permit.
 - Major Gifts
 - JoAnn Graffam has completed the first draft of the Gift Acceptance Policy for the Foundation which will be presented to the Foundation Board during their fall meeting.
 - JoAnn is drafting a Naming Policy for the University (not the Foundation) and it will be presented to the Board of Governors at a later date.

Dr. Parsons noted a great partnership in fundraising is being developed with Athletics and the new AD Jared Bruggeman. Due to restructuring the Lionbacker program, \$45,000 in new dollars has been generated this year with more money anticipated; 105 Lionbacker memberships have been sold in the last month.

Interim VP for Student Affairs (Mr. Darren Fullerton):

- **Registrar's Office**
 - 9817 transcripts were printed in 2009; an increase of 400 from 2008.
- **Residence Life**
 - Housing for the fall is anticipated to be at capacity (707) with 617 applications already received.

Interim VP for Student Affairs (continued):

- **Campus Recreation & Wellness - Willcoxon Health Center & Beimdiek Recreation Center**

- Willcoxon Health Center

- Over 6,000 patients, 2,000 prescriptions, 800 over the counter medicines, 1,400 immunizations and injections as well as 214 referrals to Freeman Urgent Care and Freeman ER have been made through the Health Center.
 - \$46,000 in medical charges for the year has been received with approximately 600 employee visits.

Darren noted he has been working with Dr. Parsons developing a year-end use letter for the Willcoxon Health Center and the Foundation staff is working on statistics for the last three years. This information will be sent to Dr. & Mrs. Bob Willcoxon on a continuous basis to keep them updated on how their generous contribution to the campus is benefiting students, faculty and staff.

- Beimdiek Recreation Center

- The Beimdiek Recreation Center will be featured in the June 2010 issue of Athletic Business (a national publication). The Center has also been selected for the Architectural Showcase which is sponsored by Athletic Business magazine. The Architectural Showcase recognizes the best projects in recently constructed athletic, recreation and fitness facilities around the world.

- **Financial Aid**

- Federal aid for 2009-2010 is anticipated to exceed \$32 million and estimates for 2010-2011 are projected to grow (based on increased enrollment and increased federal Pell Grant amounts) to approximately \$40 million.

- **Project Stay** (Qualifications: Students must be either first-generation college students; from a lower-income background; have a documented disability.)

- In 09-10 (year), 25 students will graduate; 28 students were on the Dean's Honor roll in the spring.
 - For the summer session, \$15,400 in grants was dispersed.
 - Currently 80% of eligible students from the spring semester are re-enrolled for the fall semester.

Faculty Liaison (Dr. Cheryl Cifelli - Faculty Senate, President):

- A Policy for Funeral Leave has been developed and forwarded to President's Council.
- Dialogue with Dr. Anglin has begun with a formal meeting scheduled for tomorrow.
- Optimism continues about Senate's work with Dr. Anglin and also the Administration.
- As schedules permit during the next two weeks, a meeting will be held with the Faculty Senate Executive committee to bring them up to date regarding information learned during the President's Council retreat, today's Board meeting and tomorrow's meeting with Dr. Anglin.

Dwight Douglas told Dr. Cifelli the positive attitude she is bringing to the Board and Administration is being noticed and is appreciated. Dr. Cifelli commented she is looking forward to a very positive year ahead.

Staff Liaison (Mr. Josh Doak – Staff Senate, President):

- Staff Senate has completed its first year! A major accomplishment is the development with Faculty Senate of a campus wide shared sick leave policy. Josh noted this new policy has been well received by both staff and faculty.
- During their last meeting, Staff Senate discussed additions to their by-laws for clarification of the establishment of an Executive Council.

Dwight Douglas congratulated Staff Senate on the development and approval of the new shared sick leave policy and noted this is a big accomplishment they should be proud of.

Student Representative (Mr. Ezekiel Tarrant):

- Work continues between Student Senate and the Vice President for Student Affairs to improve communication between students, their representatives in the Senate and administrators.
- Office Hours for Senate officers and Zeke are being discussed in order to give students a medium to convey issues and concerns.

Student Representative (continued):

- Ways are being explored to spend student fee money on campus projects directed specifically for campus improvement instead of awarding it all to student clubs and organizations as is customary.

Zeke noted he is looking forward to the coming academic year and working with the administration and students.

Board Committees:**Academic Affairs (Dr. Charles McGinty & Richard Walter Co-Chairs):**

No report given. This committee has not met since the last Board meeting, but does plan on meeting before the August Board meeting.

Budget Audit (David Jones, Chair):

No report given. This committee has not met since the last Board meeting.

President (Dr. Bruce Speck):

- Change and how to address potential changes in funding for higher education were topics of top priority in discussions at both the COPHE and CBHE meetings attended last week. Attendees at both meetings were told of the “relentless need to reduce costs”. Attendees at the COPHE meeting considered a variety of shared services such as outsourcing payroll and centralized purchasing. Under educational delivery centralized study abroad programs, coordinated program review and combined student financial aid programs were discussed.
- MOBIUS, the web-based catalog for higher education in Missouri based at the University of Missouri, will become a nonprofit corporation.
- A legislative resolution to reduce the size of state government is ongoing with significant change expected; higher education is a part of state government.
- During the CBHE meeting, Dr. David Russell was named the Interim Commissioner of Higher Education due to the retirement of Dr. Robert Stein.
- Paul Wagner, Deputy Commissioner of the Missouri Department of Higher Education, provided bleak financial information noting state revenues for the year are down by 9%. Current estimates are that \$1B will need to be cut from the state budget when the Legislature begins its budget work in January. Due to higher education receiving lower cuts than other state agencies over the last two years, higher ed may be subject to larger cuts in the future.
- Earlier this week, President’s Council held a two day retreat. This fall a plan for the future will be presented to the Board as a result of the retreat.
- A welcome change is the hiring of Dr. AJ Anglin as the new VP for Academic Affairs which completes the executive team.
- Dr. Speck expressed gratitude for the service Dr. Brad Kleindl provided as the Interim VP for Academic Affairs and commended Dr. Kleindl for the wonderful job he did while in this position. Dr. Speck noted Southern is indebted to Dr. Kleindl for his fine work and the ability to keep moving Southern forward. Dr. Kleindl has returned to full-time teaching.

Dr. Speck noted he is committed to continue MSSU’s strong tradition of stability and providing an excellent education to its students as MSSU moves through difficult economic times. Change is inevitable, but stability and excellent education must remain constant.

A motion was proposed and made by Dwight Douglas and seconded by David Jones to officially thank Dr. Brad Kleindl for his excellent service to Missouri Southern over the last nine months while serving as Interim VP for Academic Affairs. Motion passed.

OLD BUSINESS:

None

NEW BUSINESS:**Legislative Report (Ms. Kyna Iman):**

Rod Anderson thanked Kyna for keeping the Board updated with Progress Reports throughout the year. Kyna noted this past year has been a roller coaster ride in Jeff City and Dr. Speck has summarized correctly the bleak economic outlook. Kyna noted Missouri Southern is doing a great job in realizing the seriousness of the economy and budget cuts with more cuts expected. Kyna also noted MSSU "dodged a bullet" with a cut of only 5.2% in state appropriations in exchange for freezing tuition when Southern agreed to Governor Nixon's proposal. Kyna noted the outlook for FY11 is not rosy and an additional \$300M was cut from the state budget this week.

A copy of Kyna's complete yearend report is attached to the minutes in the permanent record book.

Consideration of Appointments, Retirements, Resignations (Dr. Brad Kleindl, Interim V.P. Academic Affairs):

Dr. Kleindl noted this is his final Board meeting to report for Academic Affairs and thanked the Board for the opportunity to serve as Interim VPAA. Dr. Kleindl also noted he has served as an administrator at Southern for 10 years and is looking forward to returning to teaching.

- New Hires:
 - Dr. AJ Anglin (VP for Academic Affairs)
 - Ms. Maria Bruggeman (Assistant Professor of Kinesiology)
 - Mr. Michael Ditmore (Assistant Professor of Biology & Environmental Health)
 - Dr. James Donelson (Assistant Professor of Chemistry)
 - Dr. Elliot Ennis (Assistant Professor of Chemistry)
 - Dr. Thor Joshua Mednick (Assistant Professor of Art)
 - Dr. David Sharlow (Assistant Professor of Music)
- Retirements:
 - None
- Resignations:
 - None
- Other Action:
 - Dr. Brad Kleindl will no longer serve as the Interim Vice President for Academic Affairs and will return to the classroom as a Professor of Marketing.
 - Dr. Beverly Block is nominated for Interim Dean, School of Business Administration effective July 1, 2010.

A motion was made by Dwight Douglas and seconded by David Jones to approve Appointments, Retirements, Resignations and Other Action. Motion passed. (A personnel sheet is attached to the minutes in the permanent record book.)

Rod Anderson asked if most of the new hires are for one year and Dr. Kleindl replied yes. Dr. Miller (from the audience) noted Dr. Donelson's contract is tenure track.

Election of Board Officers (Mr. Rod Anderson, Board Chair):

Rod Anderson noted elections were needed for four Board officers; Chair, Vice Chair, Treasurer, and Secretary.

- Chair:

A motion was made by Dr. Charles McGinty and seconded by Nancy Perry to elect Rod Anderson as Chair. Motion passed.

Rod thanked the Board for their show of support to elect him for a second term.

- Vice Chair:

A motion was made by David Jones and seconded by Dr. Charles McGinty to elect Richard Walter as Vice Chair. Motion passed.

Election of Board Officers (continued):

- Treasurer:

A motion was made by Dr. Charles McGinty and seconded by Richard Walter to elect Linda Eis as Treasurer. Motion passed.

The Board commended Linda for her great service and dedication as Treasurer during the past year.

- Secretary:

A motion was made by Dwight Douglas and seconded by David Jones to elect Sharon Odem as Secretary. Motion passed.

OTHER ITEMS:

Chair Rod Anderson asked the Board if future meeting dates should be kept on the third Friday of each month. The Board agreed. Rod asked the secretary to add dates to future agendas for 2011.

ADJOURNMENT:

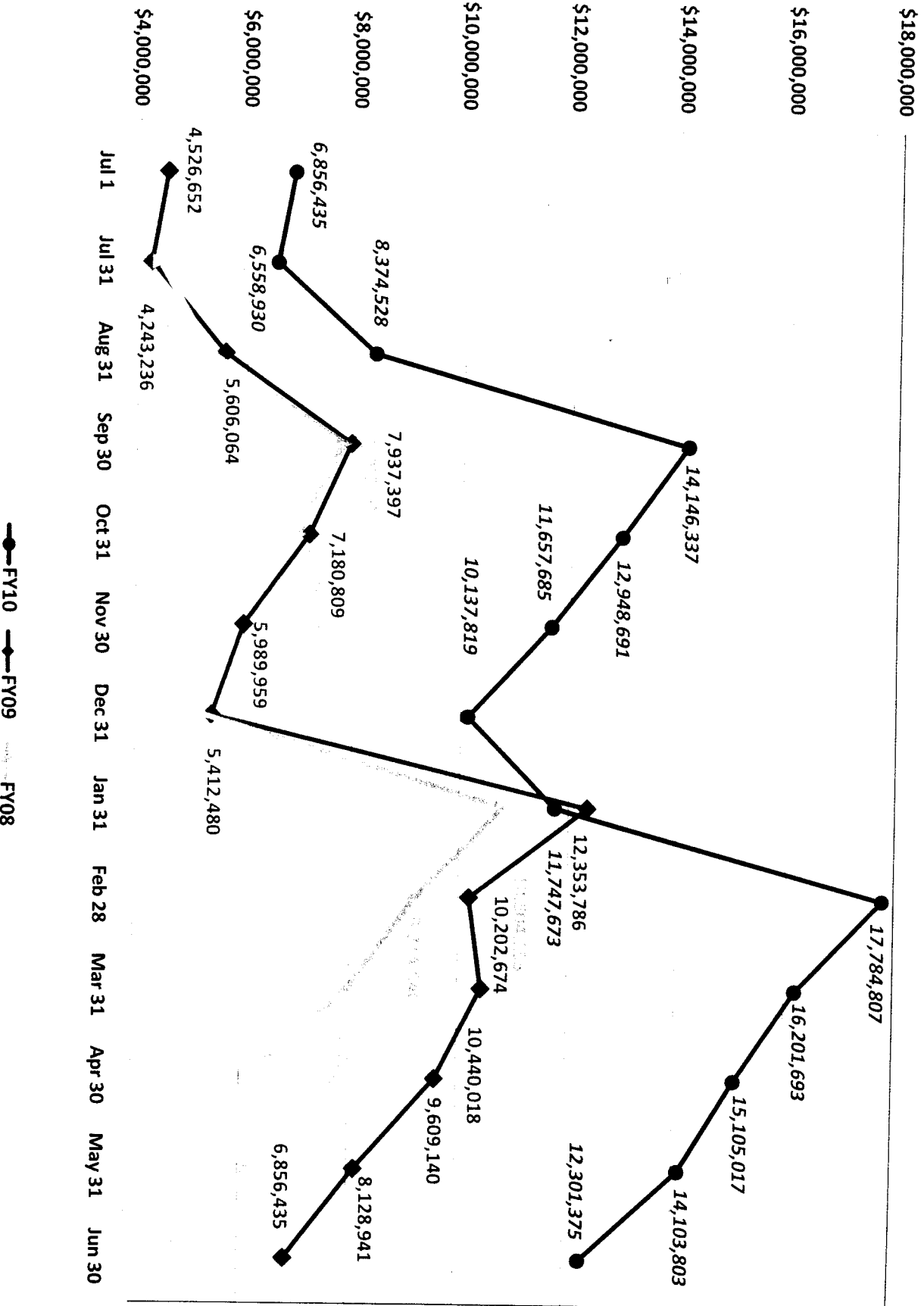
Chair Rod Anderson requested the Board go into closed Executive Session under RSMo 610.021 (3).

A motion to adjourn and go into closed Executive Session was made by Lynn Ewing and seconded by Dr. Sherry Buchanan. A roll call vote was taken. Motion passed.

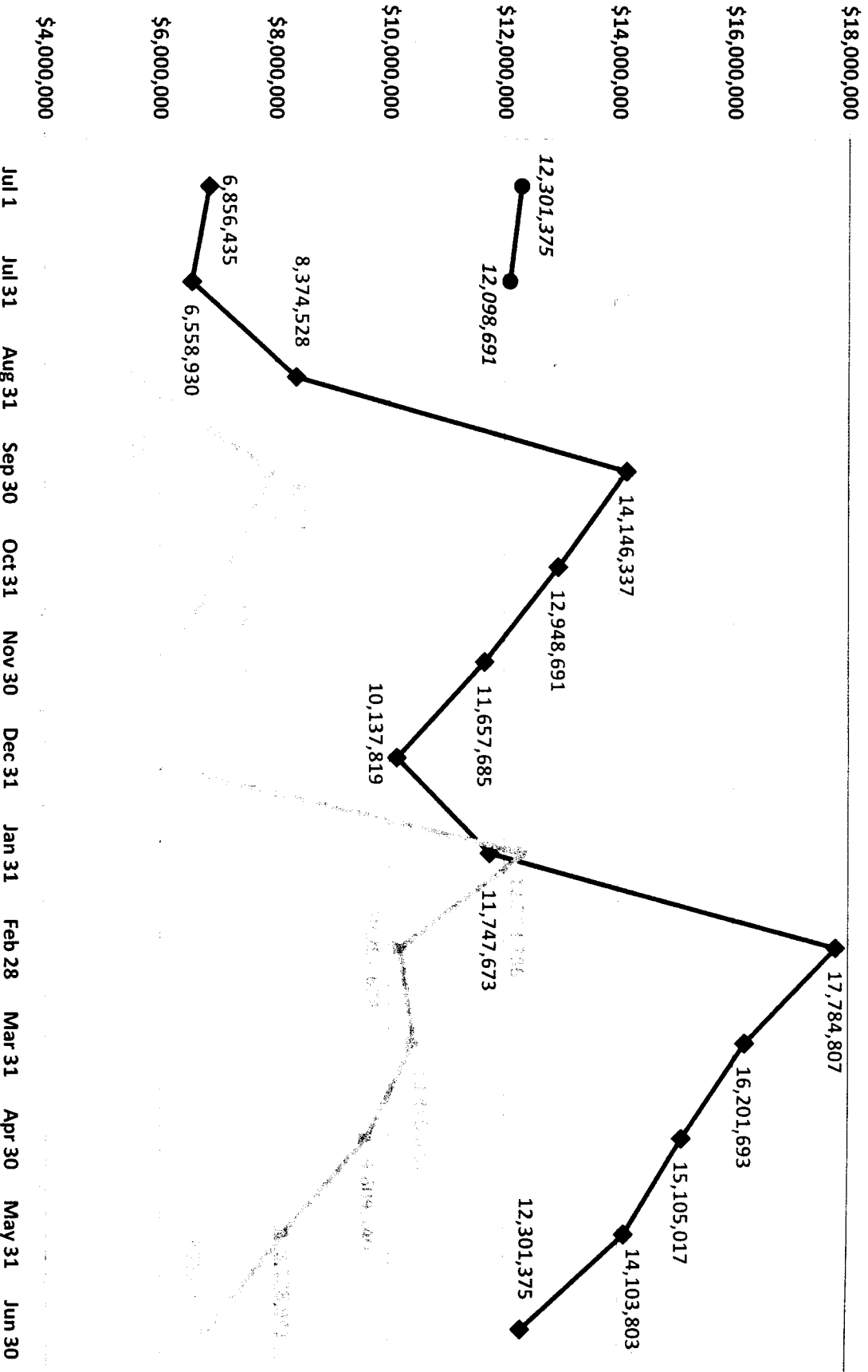
Secretary

Chair

Missouri Southern State University
 Unrestricted Cash
 June 2010 (Preliminary/Unaudited)



Missouri Southern State University
Unrestricted Cash
July 2010



● FY11 ◆ FY10 FY09

MISSOURI SOUTHERN STATE UNIVERSITY

Statement of Net Assets

July 31, 2010

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 12,098,691	\$ 12,301,375	\$ (202,684)	\$ 6,558,930	\$ 5,539,761
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	16,287,170	3,157,882	13,129,289	15,174,900	1,112,270
Loans to students	4,400,130	4,414,121	(13,991)	4,765,053	(364,923)
Inventories and supplies, at cost	1,401,010	1,462,072	(61,061)	1,436,940	(35,929)
Bond issuance costs	831,366	834,735	(3,369)	871,792	(40,426)
Deposits and prepaid expenses	41,896	305,746	(263,850)	16,976	24,920
Total Current Assets	35,096,025	22,511,691	12,584,334	28,860,352	6,235,673
Noncurrent assets:					
Restricted cash & cash equivalents	3,317,820	3,476,063	(158,243)	5,202,887	(1,885,068)
Other long-term investments	36,936	36,936	-	35,854	1,082
Capital assets, net	94,010,705	94,229,323	(218,618)	84,343,560	9,667,146
Total Noncurrent Assets	97,365,461	97,742,322	(376,861)	89,582,301	7,783,160
TOTAL ASSETS	132,461,486	120,254,013	12,207,473	118,442,653	14,018,833
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	1,271,428	3,388,792	(2,117,364)	1,698,262	(426,834)
Deferred revenue	123,463	1,410,165	(1,286,702)	118,971	4,491
Total Current Liabilities	1,394,891	4,798,957	(3,404,066)	1,817,234	(422,343)
Noncurrent liabilities:					
Deposits	95,516	88,916	6,600	89,966	5,550
Deferred compensation	219,377	219,377	-	247,819	(28,442)
Bonds payable	28,755,305	28,753,800	1,505	29,837,248	(1,081,943)
Capital lease payable	3,095	4,100	(1,005)	15,170	(12,076)
Accrued compensated absences	1,390,467	1,390,467	-	1,360,893	29,574
Deferred vending Commissions	240,000	242,500	(2,500)	276,574	(36,574)
Deposits held in custody for others	249,571	249,571	-	155,448	94,123
Total Noncurrent Liabilities	30,953,330	30,948,731	4,599	31,983,119	(1,029,788)
TOTAL LIABILITIES	32,348,221	35,747,688	(3,399,467)	33,800,352	(1,452,131)
NET ASSETS					
Invested in capital assets, net of related debt	66,800,369	67,182,104	(381,735)	60,262,404	6,537,965
Restricted for:					
Nonexpendable:					
Loans	4,641,673	4,641,673	-	4,686,795	(45,122)
Expendable:					
Scholarships and fellowships	328,557	328,557	-	395,750	(67,193)
Capital projects	2,281,877	2,281,877	-	253,077	2,028,800
Debt service	9,220	9,220	-	18,141	(8,921)
Unrestricted	26,051,568	10,062,893	15,988,675	19,026,132	7,025,435
TOTAL NET ASSETS	\$ 100,113,265	\$ 84,506,325	\$ 15,606,939	\$ 84,642,300	\$ 15,470,964

MISSOURI SOUTHERN STATE UNIVERSITY
Comparative Statement of Revenues, Expenses, and Changes in Net Assets
For One Month Ended July 31, 2010

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES						
Student tuition and fees	\$ 13,431,883	\$ 12,401,874	\$ 1,030,009 (1)	\$ 13,431,883	\$ 12,401,874	\$ 1,030,009
Federal grants and contracts	40,122	40,263	(140)	40,122	40,263	(140)
State and local grants and contracts	29,700	23,889	5,811	29,700	23,889	5,811
Auxiliary enterprises	3,056,953	2,708,282	348,672 (2)	3,056,953	2,708,282	348,672
Total Operating Revenues	16,558,659	15,174,308	1,384,351	16,558,659	15,174,308	1,384,351
CURRENT OPERATING EXPENSES						
Compensation and benefits:						
Compensation	1,380,483	1,362,359	18,123	1,380,483	1,362,359	18,123
Health insurance	163,855	171,392	(7,537)	163,855	171,392	(7,537)
Other benefits	302,542	294,715	7,828	302,542	294,715	7,828
Travel	54,592	55,168	(575)	54,592	55,168	(575)
Contracted services	119,350	87,537	31,812	119,350	87,537	31,812
Supplies and materials	332,161	252,030	80,131	332,161	252,030	80,131
Utilities	46,509	12,269	34,240	46,509	12,269	34,240
Depreciation and amortization	370,182	325,854	44,328	370,182	325,854	44,328
Scholarships	53,402	52,821	581	53,402	52,821	581
Repairs and maintenance	22,061	54,666	(32,606)	22,061	54,666	(32,606)
Other operating expenses	281,303	275,057	6,246	281,303	275,057	6,246
Total Operating Expenses	3,126,439	2,943,868	182,571	3,126,439	2,943,868	182,571
Operating Income (Loss)	13,432,220	12,230,440	1,201,780	13,432,220	12,230,440	1,201,780
NONOPERATING REVENUES (EXPENSES)						
State appropriations (Net Governor's withholding)	1,869,472	1,841,089	28,383	1,869,472	1,841,089	28,383
State appropriations ARRA Federal Stabilization	91,940	-	91,940	91,940	-	91,940
State appropriations ARRA Caring for Missourians	-	-	-	-	-	-
Private gifts	75,028	188,765	(113,736) (3)	75,028	188,765	(113,736)
Investment income, net of investment exp	6,174	6,223	(49)	6,174	6,223	(49)
Interest on capital asset--related debt	(4,874)	(5,956)	1,082	(4,874)	(5,956)	1,082
Federal Pell Grants	-	-	-	-	-	-
Other nonoperating revenues	62,003	49,090	12,913	62,003	49,090	12,913
Total nonoperating revenues (expenses)	2,099,744	2,079,211	20,533	2,099,744	2,079,211	20,533
Income (Loss) Before Other Revenues	15,531,964	14,309,651	1,222,313	15,531,964	14,309,651	1,222,313
OTHER REVENUES						
Capital appropriations--state	74,975	382,725	(307,750) (4)	74,975	382,725	(307,750)
Capital gifts and grants	-	-	-	-	-	-
Auxiliary revenue for capital projects	-	54,905	(54,905)	-	54,905	(54,905)
Total other revenues	74,975	437,630	(362,655)	74,975	437,630	(362,655)
Increase (Decrease) in Net Assets	\$ 15,606,940	\$ 14,747,281	\$ 859,658	\$ 15,606,940	\$ 14,747,281	\$ 859,658

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Increase in enrollment for Summer and Fall coupled with increased out of state and distance education rates.
- (2) Increase from additional housing revenue from rate increases.
- (3) Contributions decrease due to reduction in donor scholarships as well as a reclassification of camp revenue in the current year.
- (4) Capital State appropriations for the Health Science building were less this month than this same time last year as the project is nearing completion.

MISSOURI SOUTHERN STATE UNIVERSITY
Cash Flow Statement
For One Month Ended July 31, 2010

	Current Month		Prior Month		Prior Year	
	Notes	Balance 7/1/10	Balance 7/1/09	Difference	Balance 7/1/09	Difference
Beginning Unrestricted Cash Balance - July 1st		\$ 12,301,375	\$ 6,856,435	5,444,940	\$ 6,856,435	\$ 5,444,940
Beginning Restricted Cash Balance - July 1st		3,476,063	6,526,849	(3,050,786)	6,526,849	(3,050,786)
Total Beginning Balance - July 1st	A	\$ 15,777,438	\$ 13,383,284	2,394,153	\$ 13,383,284	\$ 2,394,153
Financial Transactions:						
Increase (Decrease) in Net Assets	B	15,606,940	14,429,004	1,177,935	14,747,281	859,658
(Increase) Decrease in student receivables	C	(13,129,289)	(941,811)	(12,187,477)	(12,758,259)	(371,029)
Depreciation & amortization	D	370,182	3,906,433	(3,536,251)	325,854	44,328
Bond Liability Accounts	E	1,505	(1,097,113)	1,098,618	1,505	0
Capital asset expenditures	F	(23,727)	(3,032,733)	3,009,006	463,063	(486,789)
Construction payments-Health Science	G	(73,837)	(7,232,716)	7,158,879	(21,108)	(52,729)
Construction payments-Recreation Center	H	-	(2,795,497)	2,795,497	(89,553)	89,553
Changes in other assets & liabilities	I	(3,112,701)	(841,413)	(2,271,288)	(4,290,249)	1,177,548
Net Increase (Decrease) in Cash		(360,927)	2,394,153	(2,755,080)	(1,621,467)	1,260,540
Ending Cash Balance	J	\$ 15,416,511	\$ 15,777,438	\$ (360,927)	\$ 11,761,818	\$ 3,654,693
Summary:						
Unrestricted Cash Balance		12,098,691	12,301,375	(202,684)	6,558,930	5,539,761
Restricted Cash Balance		3,317,820	3,476,063	(158,243)	5,202,887	(1,885,068)
		\$ 15,416,511	\$ 15,777,438	\$ (360,927)	\$ 11,761,818	\$ 3,654,693

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Assets.
- B Per Statement of Revenues, Expenses and Changes in Net Assets.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Payments for the construction of the Health Science building.
- H Payments for the construction of the Beimdiek Student Recreation Center building.
- I Cash received or paid for other receivables, inventories and payables.
- J Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Assets.